603029

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		Shandong Swan USA,Inc.
		2018 6
		2018 1 1 2018 6 30

	Shandong Swan Cotton Industrial Machinery Stock Co.,Ltd.
	Swan Cotton Machinery

	99	99
	0531-58675810	0531-58675810
	0531-58675810	0531-58675810
	swan@sdmj.com.cn	swan@sdmj.com.cn

	99
	250032
	99
	250032
	www.sdmj.com.cn
	swan@sdmj.com.cn

	www.sse.com.cn

A			603029	/

			(%)
	698,601,916.39	711,318,819.21	-1.79
	932,136,517.09	937,861,012.33	-0.61

( )

	1 6		(%)
	-0.07	-0.03	-133.33%
	-0.07	-0.03	-133.33%
	-0.15	-0.12	-25.00%
%	-0.97	-0.41	0.56
%	-1.95	-1.55	0.4

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	2,421,142.96	
	1,637,955.88	

	4,107,800.00	
	-79,339.14	
	-1,224,395.06	
	6,863,164.64	

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4,900.1 1.6% 3,457 2.2%

824.4 8.3% 537.3 12.3%

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			%
	77,845,140.41	84,370,021.25	-7.73
	50,563,317.69	55,962,830.51	-9.65

		%		%	%	
	8,442,000.00	0.91	44,189,700.00	4.71	-80.90	
	29,(	3.11	3,798,344.99	0.41	663.93	
	71,(	7.62	102,017,110.34	10.88	-30.35	
	49,6	5.32	29,952,069.69	3.19	65.68	
	1,(	0.11	10,02	1.07		
	1,4	0.16	2,94	31	-50.00	
	3	0.04	27	0.03	38.26	
	3,5	0.38	1,69	0.18	108.17	

60%

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			57.26	

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			%			
		10,000,000.00	100	73,095,577.26	27,072,037.10	-1,217,605.32
		10,000,000.00	100	17,208,970.31	10,288,920.65	-191,639.03
		1,000	100	7,659,745.17	7,415,095.06	601,134.83
		5,000,000.00	80	1,858,481.02	-113,995.58	-88,027.90
		4,000,000.00	51	3,602,017.88	3,524,610.01	47,115.63
		5,000,000.00	60	34,162,569.65	4,580,061.04	-397,389.17

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2017	2018 4 20	www.sse.com.cn 2018-023	2018 4 21

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				2016-040	33.44			33.44	
				2016-040	62.00			2017-004	25
				2016-040	20.00			5 16 2017 12 31	5
				2016-040	62.00			216-057	40
				116.5	116.00			116	
				45	45.00			45	28.22
				335.23	335.23			335.23	
				80	80.00			80	
				62	62.00			52 2017 12 20	

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( )				( )	( )	( )	( )	( )	( )
				518.78	518.78			380.78 138	380.78
				73.5	73.50			73.5	
				29	29.00			29	2
				62	62.00			62	
				60	60.00			2017 2 2018 1 3 6 30 12 25	2
				1,158.45	1,158.46			1,158.45	
				49	49.00			49	
				40	40.00			2018 5 30 40	5
				235.60	235.60			235.60	

							(%)			
						339,218.35	6.77			
						323,662.25	6.46			
						4,008,903.80	79.96			
				/	/	5,013,402.83	100.00	/	/	/

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2,611.65 1401 1412 494.17

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HW09-900-006-09 HW09-900-007-09 HW49-900-039-49

GB18596-2001

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( )	13,965

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			(%)				
		56,814,540	60.87	54,814,540		9,150,000	
( )	-207,800	9,412,200	10.08			0	
		378,000	0.40			0	
		377,500	0.40			0	
	375,700	375,700	0.40			0	
	-15,000	245,000	0.26			0	
		200,000	0.21			0	
	157,000	157,000	0.17			0	
	156,800	156,800	0.17			0	
		137,000	0.15			0	

( )	9,412,200		9,412,200
	378,000		378,000
	377,500		377,500
	375,700		375,700

	245,000		245,000
	200,000		200,000
	157,000		157,000
	156,800		156,800
	137,000		137,000
	135,700		135,700

1		56,814,540	2019 4 27	0	36

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2018-002

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		141,225,096.65	148,346,203.62
		8,442,000.00	44,189,700.00
		195,360,980.67	186,338,421.82
		29,016,822.76	3,798,344.99
		2,761,349.70	2,246,678.08
		156,154,356.44	128,034,446.27
		71,056,781.60	102,017,110.34
		604,017,387.82	614,970,905.12
		43,465,459.69	45,075,225.97
		189,325,659.51	181,719,585.02
		525,485.49	
		81,243,874.79	82,221,629.87

		13,558,649.79	13,873,666.35
		328,119,129.27	322,890,107.21
		932,136,517.09	937,861,012.33
		90,059,629.75	106,610,158.93
		49,625,310.03	29,952,069.69
		9,151,571.59	12,482,046.37
		1,017,035.37	10,024,233.71
		10,463,920.08	10,819,100.15
		1,474,955.88	2,949,911.76
		161,792,422.70	172,837,520.61
		-	
		16,200,000.00	
		52,005,893.80	52,005,893.80
		68,205,893.80	52,005,893.80
		229,998,316.50	224,843,414.41

		93,340,000.00	93,340,000.00
		220,775,123.75	220,775,123.75
		373,767.10	270,338.17
		12,507,295.36	11,977,739.69
		39,785,322.79	39,785,322.79
		331,820,407.39	345,170,294.81
		698,601,916.39	711,318,819.21
		3,536,284.20	1,698,778.71
		702,138,200.59	713,017,597.92
		932,136,517.09	937,861,012.33

2018 6 30

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		72,753,281.81	73,616,792.69
		13,260,367.57	13,371,774.35
		307,916,042.33	311,746,667.56
		915,973,479.44	920,868,422.80
		80,975,088.21	95,560,351.37
		47,599,395.53	26,425,892.30
		7,601,464.17	11,227,291.21
		823,616.65	9,598,517.71
		16,944,616.27	19,155,182.86
		1,474,955.88	2,949,911.76
		155,419,136.71	164,917,147.21
		16,200,000.00	

52,005,893.80

		218,708,115.08	218,708,115.08
		9,574,586.05	9,213,102.76
		39,785,322.79	39,785,322.79
		330,940,425.01	342,898,841.16
		692,348,448.93	703,945,381.79
		915,973,479.44	920,868,422.80

2018 1—6

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		77,845,140.41	84,370,021.25
		77,845,140.41	84,370,021.25
		91,431,578.25	98,683,893.57
		50,563,317.69	55,962,830.51
		2,496,512.65	3,015,188.19
		10,250,591.98	9,502,724.89
		27,382,207.48	24,390,092.35
		-852,459.06	-707,683.16
		1,591,407.51	6,520,740.79
“ ”			
“ ”		1,822,377.37	1,181,877.50
“ ”		2,421,142.96	-138,947.89
“ ”			
“ ”		-9,342,917.51	-13,270,942.71
		1,637,955.88	9,505,799.56
		79,265.13	4,651.81
“ ”		-7,784,226.76	-3,769,794.96
		-814,664.75	-939,736.29

“ ”		-6,969,562.01	-2,830,058.67
1. “ ”		-6,969,562.01	-2,830,058.67
2. “ ”			
1.		-6,816,087.42	-2,926,695.14
2.		-153,474.59	96,636.47
		103,428.93	-129,072.33
		103,428.93	-129,072.33
1.			
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		103,428.93	-129,072.33
1.			
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5.		103,428.93	-129,072.33
6.			
		-6,866,133.08	-2,959,131.00
		-6,712,658.49	-3,055,767.47
		-153,474.59	96,636.47
(/)		-0.07	-0.03
(/)		-0.07	-0.03

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2018 1—6

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		67,671,123.50	73,796,471.15
		45,440,484.21	52,125,385.25
		1,933,670.70	2,531,150.66
		10,189,079.94	9,318,539.61
		21,587,833.32	19,068,095.69
		-854,423.80	-712,546.24
		1,478,995.07	6,634,169.57
“ ”			
“ ”		1,822,377.37	1,181,877.50

“ ”		2,468,366.7	-138,947.89
“ ”		-7,813,771.87	-14,125,393.78
		1,574,955.88	9,338,932 .89
		79,265.13	4,487.63
“ ”		-6,318,081.12	-4,790,948.52
		-893,464.97	-944,650.00
“ ”		-5,424,616.15	-3,846,298.52
1. “ ”		-5,424,616.15	-3,846,298.52
2. “ ”			
1.			
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		-5,424,616.15	-3,846,298.52
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2018 1—6

		89,271,263.90	75,000,270.08

		19,742,818.12	3,234,910.55
		109,014,082.02	78,235,180.63
		86,947,923.77	54,738,810.21
		30,456,854.58	24,817,506.01
		11,965,810.25	7,525,913.58
		13,901,270.38	17,446,289.19
		143,271,858.98	104,528,518.99
		-34,257,776.96	-26,293,338.36
		430,000,000.00	180,000,000.00
		1,931,720.01	1,272,328.78
		10,216,254.46	40,000.00
		442,147,974.47	181,312,328.78
		15,516,272.50	2,738,214.36
		390,000,000.00	60,000,000.00
		2,985,453.49	
		408,501,725.99	62,738,214.36
		33,646,248.48	118,574,114.42
		6,533,800.00	8,493,940.00
			500,000.00
		6,533,800.00	8,993,940.00
		-6,533,800.00	-8,993,940.00
		24,221.51	-21,139.24

		-7,121,106.97	83,265,696.82
		148,346,203.62	137,885,461.63
		141,225,096.65	221,151,158.45

2018 1—6

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		78,416,946.37	60,612,883.84
		17,979,991.41	5,656,531.77
		96,396,937.78	66,269,415.61
		62,453,481.88	43,102,944.62
		24,716,383.27	18,676,004.72
		10,842,956.61	6,373,342.07
		49,013,849.10	31,530,708.79
		147,026,670.86	99,683,000.20
		-50,629,733.08	-33,413,584.59
		430,000,000.00	180,000,000.00
		1,931,720.01	1,272,328.78
		10,148,254.46	40,000.00
		442,079,974.47	181,312,328.78
		1,399,911.20	2,100,279.36
		392,986,470.13	60,000,000.00
		394,386,381.33	62,100,279.36
		47,693,593.14	119,212,049.42
		6,533,800.00	8,493,940.00
			500,000.00
		6,533,800.00	8,993,940.00
		-6,533,800.00	-8,993,940.00

		-9,469,939.94	76,804,524.83
		140,033,609.13	133,058,233.85
		130,563,669.19	209,862,758.68

2018 1—6

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	93,340,000.00				220,775,123.75		270,338.17	11,977,739.69	39,785,322.79		345,170,294.81	1,698,778.71	713,017,597.92
	93,340,000.00				220,775,123.75		270,338.17	11,977,739.69	39,785,322.79		345,170,294.81	1,698,778.71	713,017,597.92
“ ”							103,428.93	529,555.67			-13,349,887.42	1,837,505.49	-10,879,397.33
							103,428.93				-6,816,087.42	-153,474.59	-6,866,133.08
												1,990,980.08	1,990,980.08
1													
2													
3													
4												1,990,980.08	1,990,980.08
											-6,533,800.00		-6,533,800.00
1													
2													
3											-6,533,800.00		-6,533,800.00
4													

			529,555.67
		861,576.97	861,576.97

											-8,493,940.00		-8,493,940.00
1													
2													

2											
3											
4											
										-6,533,800.00	-6,533,800.00
1											
2										-6,533,800.00	-6,533,800.00
3											
1											
2											
3											
4											
								361,483.29			361,483.29
1								667,550.53			667,550.53
2								306,067.24			306,067.24
	93,340,000.00				218,708,115.08			9,574,586.05	39,785,322.79	330,940,425.01	692,348,448.93

	93,340,000.00				218,708,115.08			8,406,101.38	38,617,506.78	340,882,437.05	699,954,160.29
	93,340,000.00				218,708,115.08			8,406,101.38	38,617,506.78	340,882,437.05	699,954,160.29
“ ”								434,542.17		-12,340,238.52	-11,905,696.35
										-3,846,298.52	-3,846,298.52
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4											
										-8,493,940.00	-8,493,940.00
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2										-8,493,940.00	-8,493,940.00
3											
1											
2											
3											
4											
								434,542.17			434,542.17
1								652,585.12			652,585.12
2								218,042.95			218,042.95
	93,340,000.00				218,708,115.08			8,840,643.55	38,617,506.78	328,542,198.53	688,048,463.94

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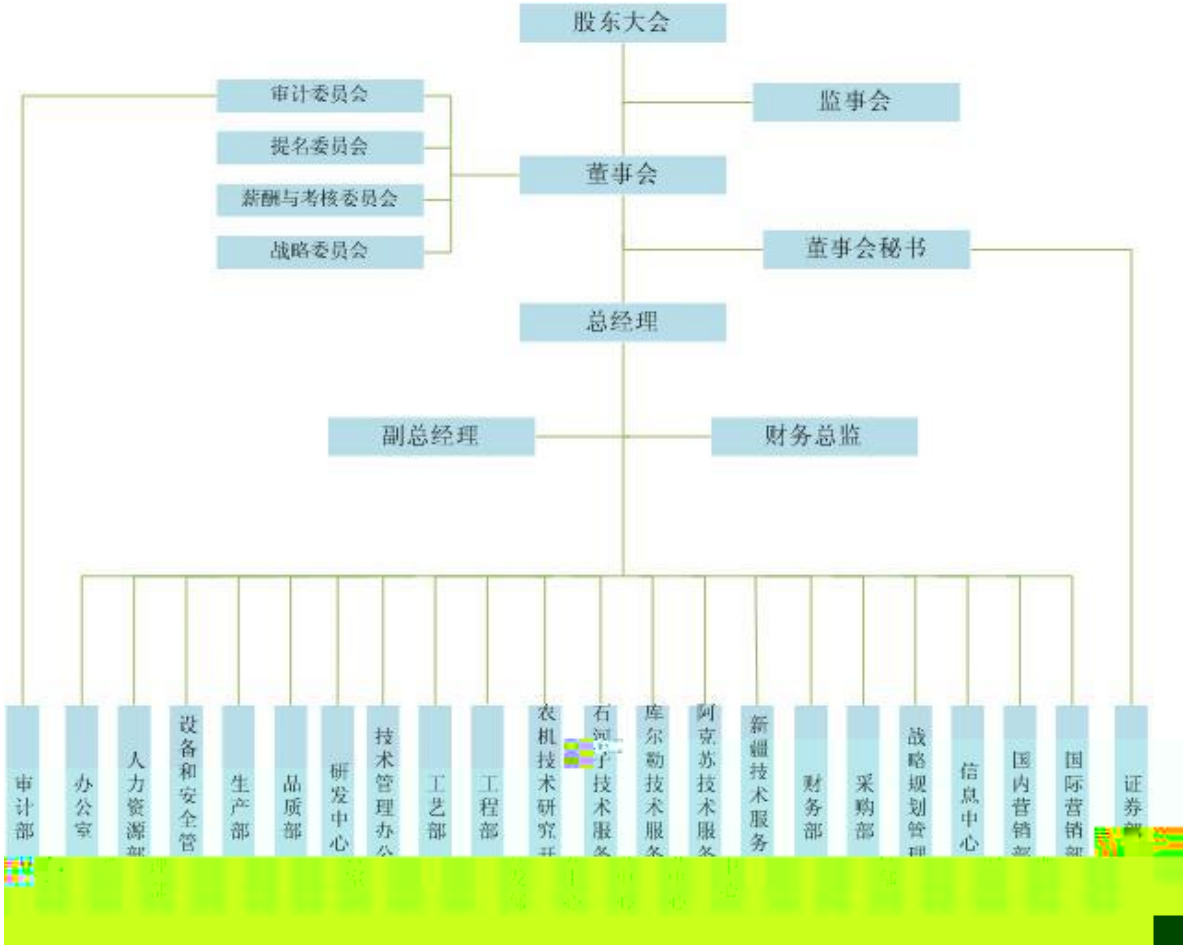
91370000163042731A 99

2018 6 30

		%
	56,814,540.00	60.87
	36,525,460.00	39.13
	93,340,000.00	100.00

2018 6 30 4 3 3



2018 8 27

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Shandong Swan USA,Inc.

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	(%)	(%)
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	(%)	(%)
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1 2	10	10
2 3	30	30
3		

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		%	%
	40	0	2.5
	20	5	4.75

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		20-30	5	4.75-3.17
		10	5	9.50
		8	5	11.88
		5	5	19.00

Shandong Swan USA,Inc.

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		17% 16% 11% 10% 6% 5% 3%
		7%
		25% 20% 15% 10%
		3%
		2%

	%
	15%
	25%
	25%
	15%
Shandong Swan USA,Inc.	
	20%
	25%

Shandong Swan USA,Inc. 15 39%

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2016 15

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2016

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2011 58

2012 12 “ ”

2011 1 1 2020 12 31

70%

15%

2015 99 “

” 2015 61 “

”

2015 10 1 2017 12 31

20 30 30 50%

20%

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	41,993.25	19,590.75
	141,183,103.40	148,326,612.87
	141,225,096.65	148,346,203.62
	3,120,610.75	1,920,729.85

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	8,442,000.00	44,189,700.00
	8,442,000.00	44,189,700.00

(2)

(3)

	9,717,700.00	
	9,717,700.00	

(4)

5

(1)

		(%)		(%)			(%)		(%)	
						5,187,800.00	2.24	5,187,800.00	100.00	
	226,575,184.86	93.98	31,214,204.19	13.78	195,360,980.67	211,901,531.64	91.37	25,693,109.82	12.13	186,208,421.82
	14,516,356.84	6.02	14,516,356.84	100.00		14,816,356.84	6.39	14,686,356.84	99.12	130,000.00

(2)

1,567,845.37 0

(3)

	1,404,551.00

		1,380,000.00			
	/	1,380,000.00	/	/	/

(4)

90,183,922.04

37.41% 9,737,164.12

(5)

(6)

6

(1)

		(%)		(%)
1	27,722,218.43	95.54	2,712,599.17	71.42
1 2	259,058.51	0.89	635,995.82	16.74
2 3	585,795.82	2.02	3,600.00	0.09
3	449,750.00	1.55	446,150.00	11.75
	29,016,822.76	100	3,798,344.99	100

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11,484,453.88

39.58%

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		(%)		(%)			(%)		(%)	
[redacted]										
	5,537,463.03	100	2,776,113.33	50.13	2,761,349.70	4,999,229.27	100	2,752,551.19	55.06	2,246,678.08
	5,537,463.03	/	2,776,113.33	/	2,761,349.70	4,999,229.27	100	2,752,551.19	/	2,246,678.08

			%
1	2,760,979.46	138,049.02	5.00
1			
1	2,760,979.46	138,049.02	5.00
1 2	99,700.00	9,970.00	10.00
2 3	61,487.52	18,446.26	30.00
3			
3 4			
4 5	28,240.00	22,592.00	80.00
5	2,587,056.05	2,587,056.05	100.00
	5,537,463.03	2,776,113.33	

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23,562.14 0

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	797,599.82	618,814.18
	3,543,991.67	3,342,362.56
	1,195,871.54	1,038,052.53
	5,537,463.03	4,999,229.27

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				(%)	
		2,435,000.00		43.97	2,435,000.00
		230,370.00		4.16	11,518.50
		206,573.00		3.73	10,328.65
		184,271.00		3.33	9,213.55
		173,848.95		3.14	8,692.45

		3,230,062.95		58.33	2,474,753.15

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	12,785,388.88		12,785,388.88	12,315,262.99		12,315,262.99
	59,201,999.64		59,201,999.64	42,046,143.64		42,046,143.64
	37,244,357.47	1,432,970.89	35,811,386.58	39,226,976.82	1,440,457.04	37,786,519.78

12

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	60,000,000.00	100,000,000.00
		154,056.55
	11,056,781.60	1,863,053.79
	71,056,781.60	102,017,110.34

14

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	4,822,400.00	4,822,400.00		4,822,400.00	4,822,400.00	
	4,822,400.00	4,822,400.00		4,822,400.00	4,822,400.00	
	4,822,400.00	4,822,400.00		4,822,400.00	4,822,400.00	

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									(%)	
	4,822,400.00			4,822,400.00	4,822,400.00			4,822,400.00	8.04	
	4,822,400.00			4,822,400.00	4,822,400.00			4,822,400.00	/	

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1.	69,791,934.84			69,791,934.84
2.				
1				
2 \ \				
3				
3.				
1				
2				
4.	69,791,934.84			69,791,934.84
1.	24,716,708.87			24,716,708.87
2.	1,609,766.28			1,609,766.28
1	1,609,766.28			1,609,766.28
3.				
1				
2				
4.	26,326,475.15			26,326,475.15

1.				
2.				
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3				
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2				
4.				
1.	43,465,459.69			43,465,459.69
2.	45,075,225.97			45,075,225.97

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1.	177,590,389.22	52,662,774.75	14,200,216.67	13,831,196.54	357,747.45	258,642,324.63
2.	12,059,130.10	711,392.77	912,223.32	348,141.31	4,511.40	14,035,398.90
1	48,528.45	711,392.77	912,223.32	348,141.31	4,511.40	2,024,797.25
2	12,010,601.65					12,010,601.65
3						
3.	91,472.50		532,197.08			623,669.58
1	91,472.50		532,197.08			623,669.58
4.	189,558,046.82	53,374,167.52	14,580,242.91	14,179,337.85	362,258.85	272,054,053.95
1.	26,304,291.52	32,289,748.56	8,509,797.02	9,818,902.51		76,922,739.61
2.	2,814,992.74	1,856,880.33	623,346.66	971,013.41		6,266,233.14
1	2,814,992.74	1,856,880.33	623,346.66	971,013.41		6,266,233.14
2						
3.	60,546.64		400,031.67			460,578.31
1	60,546.64		400,031.67			460,578.31
2						
4.	29,058,737.62	34,146,628.89	8,733,112.01	10,789,915.92		82,728,394.44
1.						
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4.						
1.	160,499,309.20	19,227,538.63	5,847,130.90	3,389,421.93	362,258.85	189,325,659.51
2.	151,286,097.70	20,373,026.19	5,690,419.65	4,012,294.03	357,747.45	181,719,585.02

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	886,388.35	
	1,084,791.14	
	1,971,179.49	

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	525,485.49		525,485.49			
	525,485.49		525,485.49			

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1.	94,400,984.56			460,764.10	94,861,748.66
2.					

2					
4.					
1.	80,903,133.95			340,740.84	81,243,874.79
2.	81,857,755.79			363,874.08	82,221,629.87

0%

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	46,651,013.18	7,009,553.62	46,607,961.50	6,974,110.37
	1,542,870.20	231,430.53	2,920,082.13	438,012.32
	785,425.22	99,665.01	786,598.75	99,782.37
	36,630,937.51	5,494,640.63	37,589,341.93	5,638,401.29
	4,822,400.00	723,360.00	4,822,400.00	723,360.00
	90,432,646.11	13,558,649.79	92,726,384.31	13,873,666.35

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	2,503,206.90	2,365,714.64
	10,483,576.79	3,804,993.73
	12,986,783.69	6,170,708.37

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2019	827,776.34	827,776.34	
2020	48,924.41	1,609,975.68	
2021	401,974.84	401,974.84	
2022	2,554,994.28	965,266.87	
2023	6,649,906.92		
	10,483,576.79	3,804,993.73	/

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	7,201,451.40	21,940,695.8	25,847,185.68	3,294,961.52
		745,683.95	745,683.95	
	5,100.40	1,243,178.22	1,248,278.62	
		1,025,368.05	1,025,368.05	
	5,100.40	108,283.65	113,384.05	
		109,526.52	109,526.52	
		1,136,142.48	1,136,142.48	
	5,275,229.02	740,438.36	159,418.04	5,856,249.34
	12,481,780.82	25,806,138.81	29,136,708.77	9,151,210.86

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1		2,152,768.92	2,152,768.92	
2	265.55	82,202.88	82,107.70	360.73
3				
	265.55	2,234,971.80	2,234,876.62	360.73

38

	108,505.02	1,720,035.47
	-160,495.41	7,280,459.14
	136,682.68	9,996.80
	5,711.36	174,939.14
	568,857.54	551,500.60
	334,690.26	113,704.10
	2,519.60	75,041.25
	1,679.67	50,027.41
	18,884.65	48,529.80
	1,017,035.37	10,024,233.71

39

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	2,787,553.94	3,003,226.63

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		400,000.00		400,000.00	
		15,800,000.00		15,800,000.00	
		16,200,000.00		16,200,000.00	/

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2 2018 [2018]1

“ ” 2018 5 1,580.00

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	52,005,893.80			52,005,893.80	
	52,005,893.80			52,005,893.80	/

						/
	35,672,533.09				35,672,533.09	
	16,333,360.71				16,333,360.71	
	52,005,893.80				52,005,893.80	/

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		+					
	93,340,000.00						93,340,000.00

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	218,708,115.08			218,708,115.08
	2,067,008.67			2,067,008.67
	220,775,123.75			220,775,123.75

56

57

	270,338.17	103,428.93			103,428.93		373,767.10
	270,338.17	103,428.93			103,428.93		373,767.10
	270,338.17	103,428.93			103,428.93		373,767.10

58

	11,977,739.69	861,576.97	332,021.30	12,507,295.36
	11,977,739.69	861,576.97	332,021.30	12,507,295.36

59

59.4762 0.48 13.68 re261.65 225.62 0.47998 13.68 re351.10.47998 13.68 rE513D0 0 1 50111E20281108D9180110 1 119.9

	39,785,322.79			39,785,322.79

60

	345,170,294.81	343,804,936.72
+		
	345,170,294.81	343,804,936.72
	-6,816,087.42	-2,926,695.14
	6,533,800.00	8,493,940.00
	331,820,407.39	332,384,301.58

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2 0
3 0
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61

	67,298,282.47	43,556,275.40	72,727,344.25	48,368,859.70
	10,546,857.94	7,007,042.29	11,642,677.00	7,593,970.81
	77,845,140.41	50,563,317.69	84,370,021.25	55,962,830.51

62

	88,606.83	122,564.13
	37,986.95	52,461.06
	1,314,167.49	1,503,411.42
	913,254.31	1,233,113.26
	10,566.32	15,546.32
	34,454.63	26,573.97
	25,324.66	34,893.89
	72,151.46	26,624.14
	2,496,512.65	3,015,188.19

63

	3,178,989.62	969,055.28
	2,614,595.90	3,677,993.75
	294,019.46	657,769.59
	538,183.55	573,108.01
	3,443,705.92	3,280,613.72
	46,000.00	292,517.51
	135,097.53	51,667.03
	10,250,591.98	9,502,724.89

64

	2,953,225.31	2,741,080.84
	118,463.39	79,291.21
	402,744.07	429,376.87
	11,071,292.44	10,183,629.39
	7,368,879.93	5,835,333.95
	4,171,297.64	4,305,574.26
	802,363.55	434,780.06
	493,941.15	381,025.77
	27,382,207.48	24,390,092.35

65

	-637,668.53	-711,580.39
	-244,872.31	-32,314.96
	30,081.78	36,212.19
	-852,459.06	-707,683.16

66

	1,591,407.51	6,531,375.37
		-10,634.58
	1,591,407.51	6,520,740.79

67

68

	1,822,377.37	1,181,877.50
	1,822,377.37	1,181,877.50

69

	2,421,142.96	-138,947.89
	2,421,142.96	-138,947.89

70

71

	1,637,955.88	9,379,927.45	1,637,955.88
		125,872.11	
	1,637,955.88	9,505,799.56	1,637,955.88

			/
		12,000.00	
	63,000.00	43,200.00	
( )		1,100,000.00	
FPJ-28		500,000.00	
MQZT-10C		1,500,000.00	
		3,000,000.00	
	100,000.00		
		1,750,000.00	
	1,474,955.88	1,474,727.45	
	1,637,955.88	9,379,927.45	/

72

		4,487.63	
		4,487.63	

	79,265.13	164.18	79,265.13
	79,265.13	4,651.81	79,265.13

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	-1,129,681.31	828.83
	315,016.56	-940,565.12
	-814,664.75	-939,736.29

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	-7,784,226.76
/	-1,167,634.01
	-196,820.38
	-1,133,780.91
	468,646.44
	-11,778.90
	1,226,703.01
	-814,664.75

74

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	16,363,000.00	1,155,200.00
	637,668.53	711,580.39
	2,742,149.59	1,368,130.16
	19,742,818.12	3,234,910.55

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	9,916,123.68	12,065,963.92
	75,000.00	164.18
	30,089.78	36,212.19
	3,880,056.92	5,343,948.90
	13,901,270.38	17,446,289.19

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1		
	-6,969,562.01	-2,830,058.67
	1,591,407.51	6,520,740.79
	7,875,999.42	8,564,957.25
	977,755.08	980,942.52
“ ”	-2,421,142.96	143,435.52
“ ”		
“ ”		
“ ”		
“ ”	-1,863,106.35	-1,181,877.50
“ ”	315,016.92	-940,565.12
“ ”		
“ ”	-28,119,910.17	-11,956,661.07
“ ”	646,556.21	9,678,186.47
“ ”	-6,290,790.61	-35,272,438.55
	-34,257,776.96	-26,293,338.36
2		

3		
	141,225,096.65	221,151,158.45
	148,346,203.62	137,885,461.63
	-7,121,106.97	83,265,696.82

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	2,986,470.13
	2,986,470.13
	1,016.64
	1,016.64
	2,985,453.49

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	141,225,096.65	148,346,203.62
	41,993.25	19,590.75
	141,183,103.40	148,326,612.87
	141,225,096.65	148,346,203.62

77

	22,830,357.26	
	22,830,357.26	/

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	471,633.58	6.6166	3,120,610.75
	1,184,842.74	6.6166	7,839,630.47
	8,974.00	7.6515	68,664.56
	2,700.00	6.6166	17,864.82
	34,896.50	6.6166	230,866.18

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Shandong Swan USA,Inc.

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	63,000.00		63,000.00
	100,000.00		100,000.00
	1,474,955.88		1,474,955.88
	15,800,000.00		

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			%					
	2018 5 25	2,986,470.13	60		2018 5 25		0	-397,389.17

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	2,986,470.13
	2,986,470.13
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	7,579,718.82	7,579,718.82
	1,016.64	1,016.64
	240,000	240,000
	196,061.70	196,061.70
	7,142,640.48	7,142,640.48
	2,602,268.61	2,602,268.61

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				(%)		
		157		100		
				51		
				100		

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	2,119,930.18	1,482,087.70	3,602,017.88	77,407.87		77,407.87	2,023,073.85	1,532,718.34	3,555,792.19	78,297.81		78,297.81
	1,785,962.23	72,518.79	1,858,481.02	1,972,476.60		1,972,476.60	1,925,548.98	75,411.39	2,000,960.37	2,026,928.05		2,026,928.05
	20,834,341.35	13,328,228.30	34,162,569.65	29,582,508.61		29,582,508.61						

	203,807.60	47,115.63	47,115.63	-25,748.14	196,823.45	176,181.31	176,181.31	-13,428.28
		-88,027.90	-88,027.90	36,712.30	1,621,095.72	51,538.14	51,538.14	60,991.26
		-397,389.17	-397,389.17	13,522,728.20				

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2018 6 30

	2018 6 30	2017 12 31
-	471,633.58	293,950.27

	2018 6 30	2017 12 31
-	1,184,842.74	156,995.02
-	8,974.00	
-	2,700.00	6,700.00
-	34,896.50	10,887.09

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2018 6 30

90,183,922.04

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	141,225 ,096.65				141,225,096.65

	8,442,000.00				8,442,000.00
	202,882,618.15	38,208,923.55			241,091,541.70
	5,537,463.03				5,537,463.03
	60,000,000.00				60,000,000.00
	90,059,629.75				90,059,629.75
	9,151,571.59				9,151,571.59
	1,017,035.37				1,017,035.37
	10,463,920.08				10,463,920.08

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				(%)	(%)
			2,325	60.87	60.87

60.87%

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New Epoch Agricultural Development co.Ltd	

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New Epoch Agricultural Development co.Ltd		23,385.59	

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		339,218.35	293,290.74
		90,449.11	266,902.75
		180,580.52	186,656.84
		70,588.80	398,571.21
		323,662.25	323,662.25
		1,004,499.03	1,469,083.79

		4,008,903.8	2,804,054.05

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